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July 30, 2009

Dear Review Committee Members:

This letter is to serve as written documentation that the City of Indianola has adequate funds committed to the proposed National Balloon Museum embankment project. The City has funds that can be utilized immediately and then reimbursed through the issuance of debt.

It is anticipated that the City will need to provide up to \$94,150 in matching funds if we are successful in obtaining an I-JOBS Local Infrastructure Grant. The City Council acknowledges a commitment to funding the project by authorizing the submittal of the application.

If any additional information is needed regarding this matter, please contact me at the number/address listed above or by e-mail at lhebl@cityofindianola.com.

Sincerely,

Laurie A. Hebl
Director of Finance
& Administrative Services